

São José do Rio Preto, July 11, 2017: Rodobens Negócios Imobiliários (BM&FBovespa: RDNI3) announces its unaudited preliminary operating results for the second quarter of 2017 (2Q17).

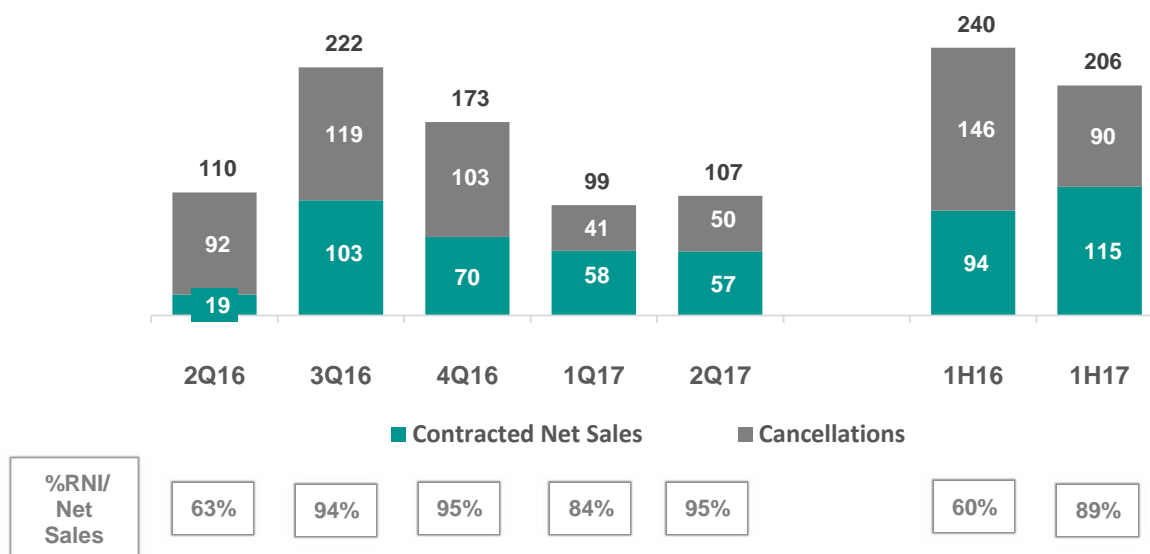
CONTRACTED SALES

Gross sales amounted to R\$107 million in 2Q17, advancing 8% from 1Q17. The increase reflects the better performance of sales in the Subdivision segment, led by the project Recanto das Emas (Goiânia, GO), which accounted for 39% of gross sales in this segment during the quarter.

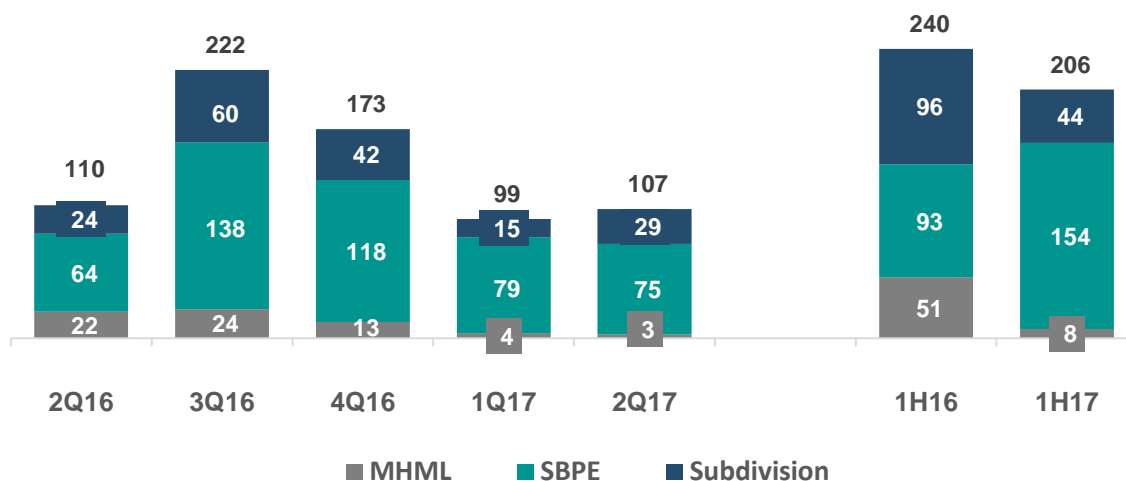
Cancellations came to R\$50 million, reflecting the concentration of deliveries of SBPE projects in the period (which amounted to R\$408 million). Of the 240 units cancelled in 2Q17, 72% were resold in the same period. In the year to date, cancellations amounted to R\$90 million, down 38% from the same six-month period of 2016, leading to average monthly cancellations of R\$15 million in 1H17, down from R\$37 million in 2H16.

Net sales in the second quarter came to R\$57 million, in line with 1Q17 and three times higher than in 2Q16.

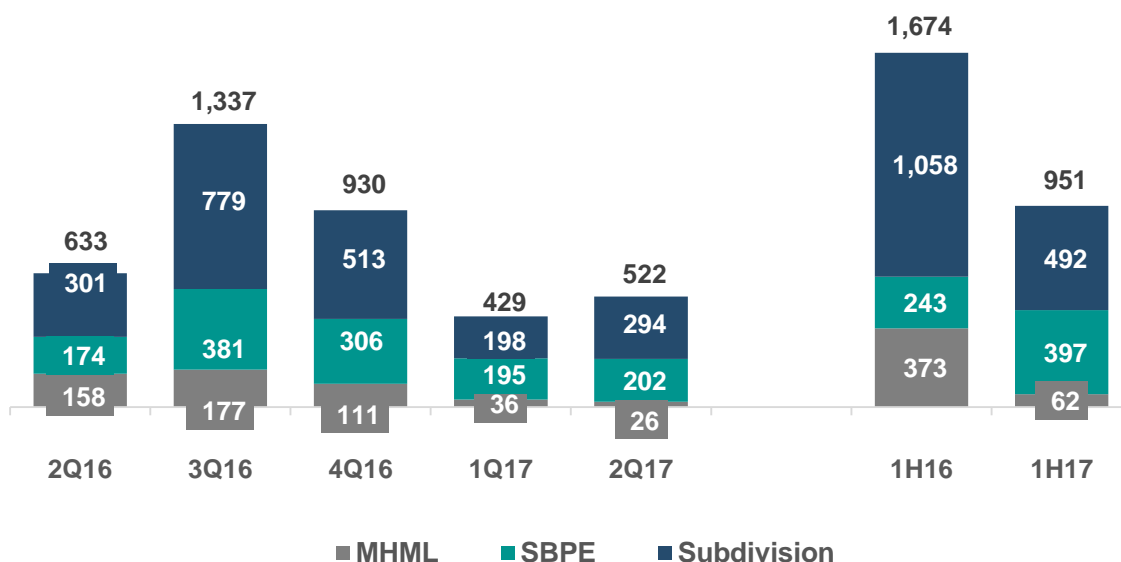
Contracted Sales - Total PSV (R\$MM)



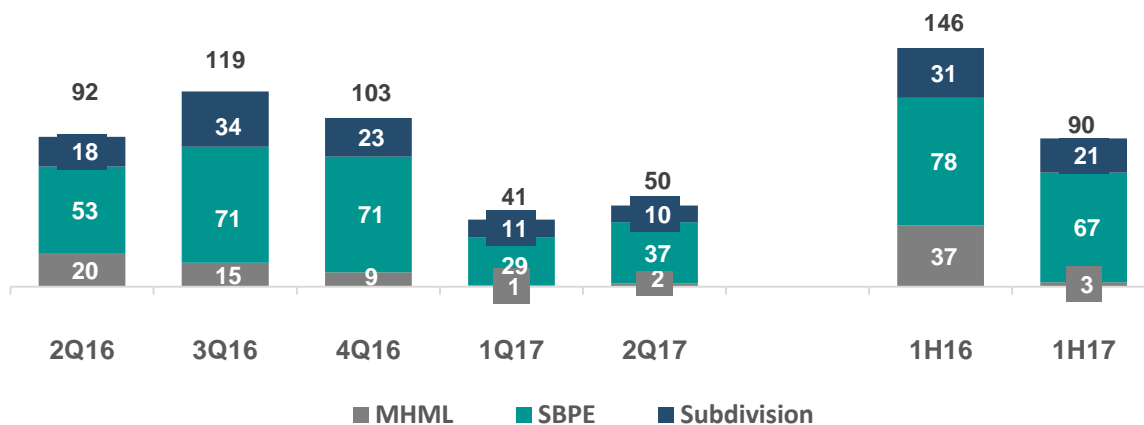
Gross Sales Breakdown - Total PSV (R\$MM)



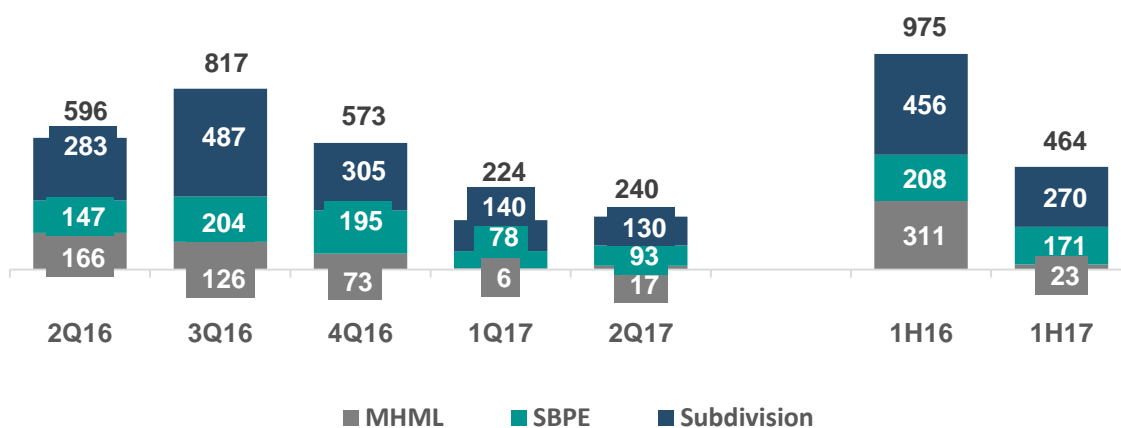
Gross Sales Breakdown - Units



Cancellations Breakdown - Total PSV (R\$MM)



Cancellations Breakdown - Units



Inventory Turnover Ratio

The Inventory Turnover Ratio ended the second quarter at 10%, remaining stable in relation to 1Q17 and 4Q16.

SELECTED QUARTELY SALES DATA					
(R\$MM)	2Q16	3Q16 ⁽²⁾	4Q16	1Q17	2Q17
Inventory at Start of Period	601	661	646	598	554
Project Launches	82	86	18	-	-
Contracted Sales	19	103	70	58	57
Sales from Same Period Launches	22	14	1	-	-
Sales from Past Period Launches	(3)	89	69	58	57
Inventory Turnover Ratio ⁽¹⁾	3%	14%	11%	10%	10%
Sales from Same Period Launches/Contracted Sales	117%	13%	1%	0%	0%
Sales from Past Period Launches/Contracted Sales	-17%	87%	99%	100%	100%
Sales from Same Period Launches/Project Launches	26%	16%	4%	N/A	N/A

⁽¹⁾ Inventory Turnover Ratio, calculated by: (Contracted Sales during the period)/(Market Value of Initial Inventory) + (PSV of launches in the period).

⁽²⁾ In 3Q16 we excluded R\$20,0 million from the initial inventory due to sale of Santa Cruz do Sul/RS

INVENTORY*

On June 30, 2017, the total potential sales value (PSV) of our inventory stood at R\$480 million, represented by 1,496 units.

- The share of finished units in the Company's total inventory increased to 28%, reflecting the high volume of deliveries in the period.

Status	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
Projects Delivered	416	28%	166,292	35%	131,282	35%
Under Construction	1,080	72%	313,335	65%	244,700	65%
Total	1,496	100%	479,627	100%	375,982	100%

- The total PSV of SBPE products in inventory in 1H17 decreased by R\$100 million, or 37%.

Product	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
MHML	93	6%	17,224	4%	15,837	4%
SBPE	606	41%	364,683	76%	287,360	76%
Subdivision	797	53%	97,720	20%	72,784	19%
Total	1,496	100%	479,627	100%	375,982	100%

Product	1Q17		2Q17	
	Inventory Units	Market Value of Inventory (R\$ '000)	Inventory Units	Market Value of Inventory (R\$ '000)
MHML	94	16,731	93	17,224
SBPE	721	421,726	606	364,683
Subdivision	961	116,008	797	97,720
Total	1,776	554,465	1,496	479,627

- Inventory is concentrated in the state of São Paulo, which accounts for 64% of the total PSV.
- The state of Mato Grosso accounts for 11% of the PSV of the Company's inventory, represented primarily by the project launched in April 2016 in the city of Sinop.

Preliminary Operating Results 2Q17

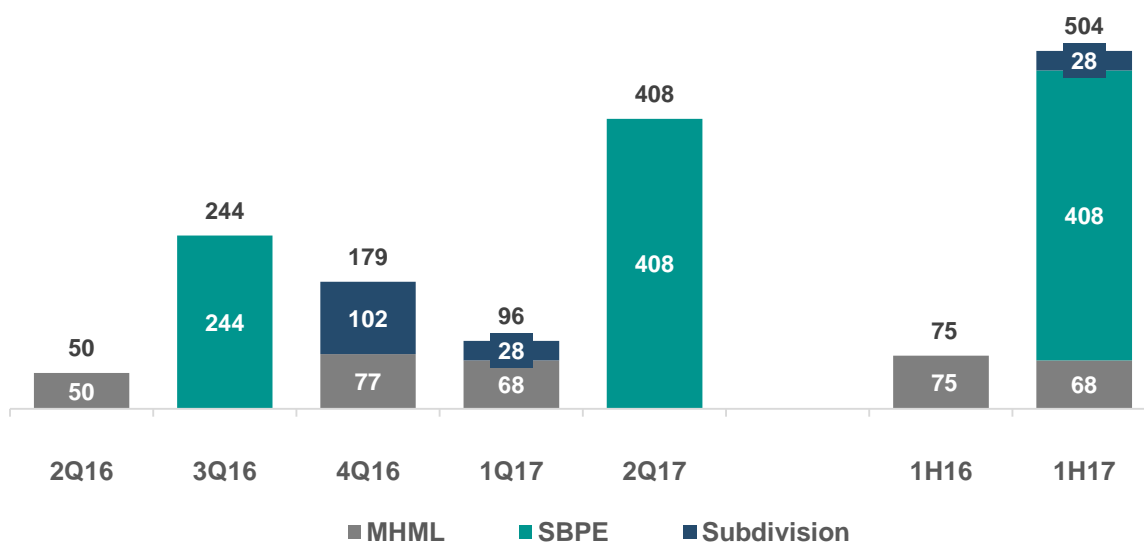
Region	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
BA	148	10%	13,309	3%	13,296	4%
CE	32	2%	17,990	4%	16,974	5%
GO	461	31%	49,776	10%	24,888	7%
MG	94	6%	25,358	5%	24,823	7%
MT	165	11%	52,408	11%	52,356	14%
PR	8	1%	1,208	0%	1,207	0%
RJ	5	0%	1,387	0%	1,195	0%
RS	43	3%	8,345	2%	8,337	2%
SC	8	1%	1,301	0%	1,300	0%
SP	532	36%	308,544	64%	231,607	62%
Total	1,496	100%	479,627	100%	375,982	100%

*Inventory net of commissions

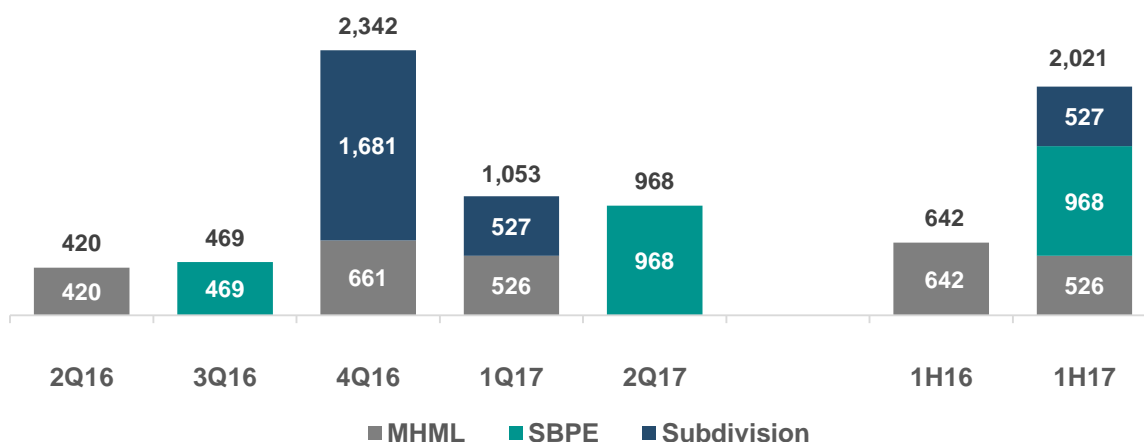
PROJECTS DELIVERED

In 2Q17, total PSV delivered was R\$408 million, 100% of which was represented by 4 SBPE projects. A total of 968 units were delivered in the quarter. In 1H17, PSV delivered reached R\$504 million, with 2,021 units.

Projects Delivered - Total PSV (R\$MM)



Projects Delivered - Units



TRANSFER TO BANKS OF CLIENT BALANCES / OFF-PLAN PROPERTIES

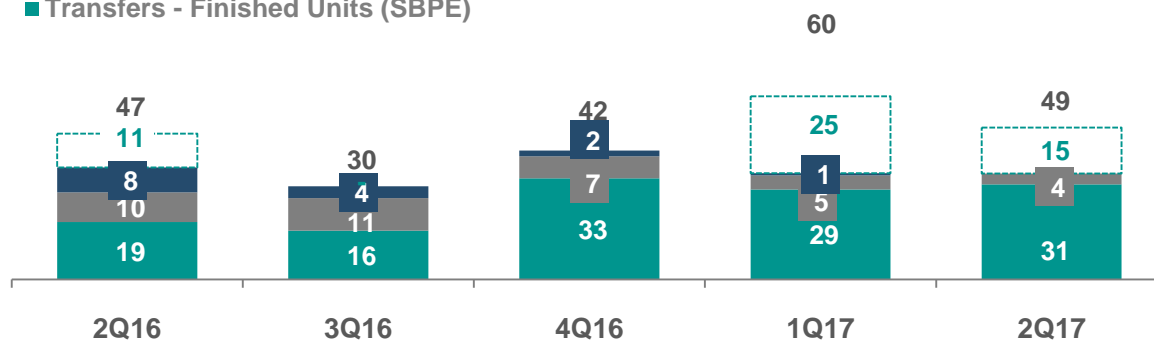
Transfers of client balances and off-plan properties amounted to R\$49 million in 2Q17. In the SBPE segment, transfers of amounts financed came to R\$31 million, represented mainly by transfers of units of projects delivered in the quarter, which amounted to R\$23 million.

In line with the strategy to monetize our assets, during the quarter, we carried out two operations involving the assignment of receivables portfolios in the aggregate amount of R\$15 million. Also we carried out an assignment operation involving receivables from sales of land properties in the amount of R\$45 million, as approved in the Board of Directors' Meeting held on June 26, 2017.

Individual Mortgages (R\$MM)

▣ Assignment of the customers' receivables portfolio

- Transfers Off Plan (MHML)
- Transfers - Finished Units (MHML)
- Transfers - Finished Units (SBPE)



More information:

Investor Relations

Email: ri.ri@rodozensimoveis.com.br

Phone: +55 (11) 2505-7677

www.rodozens.com.br/ri

Media Relations

Nectar Comunicação Corporativa